



GUARANTEED PERSONAL PROTECTION PLAN

KEY FEATURES

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The Financial Services Authority is the independent financial services regulator. It requires us, LIC UK, to give you this important information to help you decide whether our **GUARANTEED PERSONAL PROTECTION PLAN** is right for you. You should read this document carefully so that you understand what you are buying, and then keep it in a safe place for future reference.

This Key features Document is for a UK protection plan and is for use by residents ordinarily resident in the UK, Channel Islands or the Isle of Man.

Helping you decide!

This Key Features Document will give you information on the main features, benefits and risks of the **GUARANTEED PERSONAL PROTECTION PLAN**.

You should read this document carefully so that you understand what you are buying, and keep it in a safe place for future reference. A personal illustration will be provided upon request to show you how much you may get back in the future and outline any associated costs and charges.

Your Key Features document and personal illustration should be read together so that you gain a clear understanding of the product, its features benefits and risks together with any associated costs and charges.

If you require any further information about the LIC UK **GUARANTEED PERSONAL PROTECTION PLAN**, or if you have any questions or queries, please speak to your Financial Consultant in the first instance. Alternatively you can phone the LIC UK helpline on **0800 068 5712** (freephone).



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Its aims

- To provide a cash sum if you die during the term of the plan.

Your commitment

- You agree to make a regular monthly or yearly contribution for a specified number of years (the term).

Risk factors

- If you stop paying contributions before the end of the plan term the plan will end with no value.
- If you choose level cover, the Guaranteed Cash Amount paid out on death is a fixed amount and inflation might reduce its value over the term of the plan.
- If you choose the decreasing cover the amount of life cover reduces each year at a predetermined rate. The amount of any outstanding mortgage or loan at the date of death may be greater than the life cover. Inflation might also reduce its value over the term of the plan.

Warning:

There is no cash-in value at any time.

We strongly recommend that you review your plan periodically to ensure that it continues to meet your needs.

Questions and Answers

What is the Guaranteed Personal Protection Plan?

- It is a life insurance plan, which provides a Guaranteed Cash Amount on death before the end of the Plan term. It can be written on a single life or a joint life, first death basis.
- The plan will end at the end of the agreed plan term or on earlier death. If it continues to the end of the term you will get nothing back.



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- You can choose either a level amount of life cover or an amount that decreases each year in line with an assumed interest rate, currently 10% a year, as shown in your personal illustration.
- You must be aged between 18 and 69 at the start of the Plan.
- The minimum term of the Plan is 5 years and the maximum term is 40 years (subject to a maximum expiry age of 74).
- Premiums are payable throughout the term and are guaranteed at the outset.

Can I increase the amount of cover?

- You have the option to increase the amount of life cover without further medical evidence when you increase your mortgage for house purchase or improvement provided your plan was originally taken out in connection with a mortgage.
- You must be aged 50 or less at the time you take up this option. The increase in life cover must be proportionate to the increase in the mortgage.
- The option can be exercised more than once without further medical evidence provided that the total increase is not greater than one half of the Guaranteed Cash Amount at the start of the plan or £150,000 whichever is the lesser amount.
- You also have the option to increase the amount of life cover by 25% of the initial Guaranteed Cash Amount at the start of the plan, without further medical evidence, if any of the following events occur:
 - Birth of a child to the plan holder
 - Adoption of a child by the plan holder
 - Marriage of the plan holder
- You must apply for the increase within 3 months of the event. You must be aged 50 or less at the time you take up this option. The option can be exercised more than once without further medical evidence provided that the total increase is not greater than the Guaranteed Cash Amount at the start of the plan or £150,000 whichever is the lesser amount.

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- For each of the above options, the sum of the total increases under each may not be greater than the Guaranteed Cash Amount at the start of the plan.
- The options are only available providing we are able to accept your application on our standard terms and are subject to receipt of proof of the event concerned.
- In addition, there is an option to take the cash lump sum payable on death in equal installments over the remaining term of the plan. Payments can be made monthly or yearly. You can choose this option either at the start of the plan or when a claim is made.

When does the plan pay out?

- If you choose to cover only your life, the plan will pay out if you die during the term of the plan. If you choose a joint life plan, it will pay out on the death of the first person to die during the term of the plan.
- If you stop paying into the plan it will end with no value.
- The plan will not pay out and will end if the Life Assured (either of the Life Assured in respect of a joint life plan) commits suicide within 1 year of acceptance. Please refer to Section 8 of your Policy Document for full details..

How are contributions made?

- Contributions are made monthly or yearly by direct debit.

What about your charges?

- A policy charge of £2.25 for monthly contributions or £27 for yearly contributions is deducted from your contributions for administration expenses.
- This is included in the premium you pay.

What if I stop paying?

- If you stop paying contributions the plan will end and you will get nothing back.



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What about tax?

- The Guaranteed Cash Amount is paid free of all personal tax.
- In the case of a single life plan, unless subject to a trust, the amount payable on death will be added to the value of your estate and may be liable for inheritance tax.

Can I transfer the plan to India?

- It depends on the foreign exchange regulations in India and the UK at the time of the transfer. Currently it can be transferred.

Can I keep my plan in the UK if I move to India?

- It depends on the foreign exchange regulations in India and the UK at the time of the transfer.
- Currently an Indian national under certain circumstances can keep the plan in the UK by arranging to make contributions in Sterling from funds outside India.

How to make a claim?

- Please call us on Free phone 0800 0685712. Alternatively you can write to us at **LICI UK, York House (10th Floor), Empire Way, Wembley, Middlesex HA9 0PX**. It will be helpful if you could provide details of the policy number(s) and it may help to have the policy document(s) available.

Further Information

Your cancellation rights

- After your proposal is accepted, you will receive a notice of your right to cancel. You then have 30 days from receipt in which you can change your mind. If you cancel, you receive back in full any contributions you have made. If we don't receive your cancellation notice the Plan will continue. If you cancel after 30 days you won't get any money back.



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How to contact us?

- If you have any queries please call our Customer Services Helpline on Freephone 0800 0685712. Our lines are open from 9 am to 5 pm Monday to Friday. Alternatively you can email us at customer.service@liciuuk.com.

Complaints

If you are not satisfied with what we do for you, please let us know by writing to **LICI UK, 10th Floor, York House, Wembley, Middlesex HA9 0PX**.

If you prefer, you can telephone our Customer Helpline on **0800 068 5712 (Freephone)** or email us at customer.service@liciuuk.com.

We aim to deal promptly and fairly with all complaints. If you are not happy with the outcome you may be able to refer to the **Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR** about this if you need it. Copies of our complaints handling procedures are available on request. This will not affect your legal rights.

Compensation

We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Insurance claims are covered up to 90% of the claim amount without any upper limit. You can find more about the Financial Services Compensation Scheme, including eligibility to claim by visiting its website www.fscs.org.uk or calling them on **08006781100**.



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Law

If any legal dispute arises the Law of England and Wales will apply.

This document is based on our understanding of current law and HM Revenue and Customs practice.

Full details are contained in the policy document which is the legally binding contract between you and the Life Insurance Corporation of India. The Life Insurance Corporation of India is authorized and regulated **by the Financial Services Authority.**

Language

The English language will be used in all documents and future correspondence.

How to contact us?

If you have any queries please call our Customer Services Helpline on **0800 0685712** (free phone). Our lines are open from 9 am to 5 pm Monday to Friday. Alternatively you can email us at customer.service@liciu.com.

We would like to make you aware that calls may be recorded and monitored.

Office Address:

LICIUK, 10th Floor, York House, Empire Way, Wembley, Middlesex HA9 0PX.

The Life Insurance Corporation of India is authorized and regulated by the Financial Services Authority (FSA), entered on the FSA Register, registration number 110379.