

Please complete this form in BLOCK CAPITAL LETTERS using black ballpoint pen and return the completed form together with your Direct Debit Instruction or Cheque to:

LICI UK, York House, Empire Way, Wembley, Middlesex, HA9 OPX.

If you need any assistance in completing this form, or have any queries, please contact the Customer Service Team on 0800 0685 712 between 9am and 5pm, Monday to Friday or email: isa.direct@liciuk.com

For your security and to improve the quality of our service, we may record and monitor telephone calls.

1. Personal Details

Title: Mr/Mrs/Ms/Miss/Dr/Other

Date of birth (you must be 18 or over)

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Permanent UK residential address:

Post code:

Surname

Forename(s)

Daytime telephone number (including area code)

Home:	Work:	Mobile:
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Email:

Male/Female (please tick) Male Female

National Insurance No.

Are you an existing LICI UK policyholder? Yes No If yes, policy number(s)

2. Details of your investment

I wish to invest: (minimum investment - monthly £100, yearly £1,200 and lump sum £4,000.)

Please refer to the Key Features Document and Terms and Conditions for full details.

<input type="checkbox"/> Monthly payment by Direct Debit	£
<input type="checkbox"/> Annual payment by Direct Debit	£
<input type="checkbox"/> Lump sum payment by cheque	£
<input type="checkbox"/> Lump sum payment from my maturity proceeds	£

3. Application

- I wish to apply to LICI UK to subscribe to a Stocks and Shares ISA for the tax year 2012-13 and each subsequent year until further notice.
- I enclose a cheque made payable to LICI UK for the amount represented above.
- I have completed Direct Debit instruction for the amount(s) represented above.

4. Declaration and Authorisation

Please read this declaration carefully, then sign and date.

I declare that:

- I have received and read the latest version of the Key Features Document and Terms and Conditions.
- I have not sought any advice on suitability of Steady Growth With Profit ISA nor any recommendation or advice has been given by LICI UK.
- All subscriptions made, and to be made, belong to me.
- I am aged 18 years or over.
- I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 132(4)(a) of the Income and Corporation Taxes Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform LICI UK if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties. I will inform LICI UK promptly of any change in my circumstances which affects any of this information.
- I have not subscribed and will not subscribe to another stocks and shares ISA in the same tax year that I subscribe to LICI UK Steady Growth With Profit ISA which is a stocks and shares ISA.
- I have not subscribed and will not subscribe more than the overall subscription limit in total to a Cash ISA and a stocks and shares ISA in the same tax year.
- My ISA shall start on the day that the company receives my fully completed application and my first investment paid by cheque or Direct Debit (subject to any proof of identity required). However, if the date of receipt is not a business day or receipt is after the dealing deadline (as defined in the ISA Terms and Conditions) my ISA shall start on the next business day.

I authorise LICI UK to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash and to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA Terms & Conditions and declare that the information included in this application is true and complete to the best of my knowledge and belief and I agree to advise the company in writing of any change in my circumstances which affect this information.

Signature:	Date:
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A copy of your completed application form can be made available on request.

Data Protection Notice

The Life Insurance Corporation of India may use the information supplied on this form, or during any future communication, for the purpose of administering your policy, or holding, for research and analysis purposes and as part of our ongoing commitment to customer service. We may also contact you about further products or services that we think may be of interest to you. We may contact you by telephone, post, or electronic methods.

Any information you provide will be kept confidential and will only be disclosed if required for regulatory or legal purposes, or where you have given your consent, or to carefully selected third parties under contract to safeguard your confidentiality. We may search the files of credit reference agencies who will record any search on your file. This is to help us prevent fraud, to check your identity and to prevent money laundering. We may disclose details of how you conduct your account to such agencies. The information will be used by other credit grantors for fraud prevention, money laundering prevention and occasionally for tracing debtors. This information may be used to recheck these purposes.

You can ask for a copy of the information (for which we may charge a fee) we hold about you by writing to The Data Protection Officer, LICI UK, 10th Floor, York House, Empire Way, Wembley, Middlesex HA9 0PX

LICI UK, authorised and regulated by the Financial Services Authority for protection, pensions, savings and investment products.
Entered on the FSA Register, Registration No. 110379.

LICI UK is a trading name of the Life Insurance Corporation of India which is registered in England and Wales, Company No FC005008.



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA



Direct Debit Instructions

Please fill in the whole form using a ball point pen:

Send to:

Life Insurance Corporation of India UK
York House
Empire Way
Wembley
Middlesex HA9 0PX

Originator's Identification Number

6	7	9	3	6	4
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Bank/Building Society account number

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Branch Sort Code

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Please select (✓) payment date of each month

7th 14th 21st Last working day

Name and full postal address of your Bank or Building Society

To the Manager
Bank/Building Society

Address

Post Code:

Reference Number PLEASE LEAVE BLANK

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Instruction to your Bank or Building Society to pay by Direct Debit.

Please pay Life Insurance Corporation of India UK Direct Debit from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Life Insurance Corporation of India UK and, if so, details will be passed electronically to my Bank/Building Society.

Name(s) of Account Holder(s)

Signature(s)

Date: ____ / ____ / ____

Banks and Building Societies may not accept Direct Debit instructions for some type of account



Direct Debit Guarantee



- This Guarantee is offered by all Banks and Building Societies that accept instructions to pay Direct Debit.
- If there are any changes to the amount, date or frequency of your Direct Debit LICIUK will notify you 10 working days in advance of your account being debited or as otherwise agree. If you request LICIUK to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit by LICIUK or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society.
- If you receive a refund you are not entitled to, you must pay it back when LICIUK asks you to.
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Written confirmation may be required. Please also notify us.

This guarantee should be detached and retained by the Payer

LICI UK, authorised and regulated by the Financial Services Authority (FSA) for protection, pensions, savings and investment products.
LICI UK is a trading name of the Life Insurance Corporation of India which is registered in England and Wales, Company No FC005008.

Visit us at www.liciuk.com | Office: York House, 10th Floor, Empire Way, Wembley, Middlesex, HA9 0PX | ☎ 8000 685 712



LIC

भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Terms & Conditions – LIC UK Steady Growth With Profit ISA

1) Definitions

Within this Policy the following expressions shall have the following meanings except where inconsistent with the subject matter or content: 'We', 'us', 'our' means LIC UK.

'You', 'your', 'yours', 'yourself' means the person on whose life the policy would be taken as specified in the application form as applicant.

"Investor" means the individual who is named in the application form as the applicant. We will treat you as a "retail client" and accordingly you will receive information in a straightforward way and the highest level of regulatory investor protection.

"Actuary" shall mean the With Profits Actuary of LIC UK.

"Commencement date of the policy" shall mean the date as on which the policy will be issued by us.

"Investment content" shall mean the amount being available for investment in units including any additional allocation.

"ISA" means Individual Savings Account.

"Individual Savings Account" shall mean an account issued to you by the ISA Manager governed by the Individual Savings Account Regulations 1998 (Statutory Instrument 1998 No 1870) as from time to time amended and in force.

"ISA Manager" shall mean the manager of the Individual Savings Account of which this Policy forms a part. The ISA Manager for Steady Growth With profit ISA is the Life Insurance Corporation of India (LIC UK) which is authorised and regulated by the Financial Services Authority

"Minimum partial withdrawal" shall mean the minimum amount as determined by LIC UK and in force at the time of such withdrawal.

"Minimum value of remaining units" shall mean the minimum value as determined by LIC UK and in force at the time of withdrawal or cessation of regular contributions.

"Notice" shall mean written instructions given by the investor or his/her Executors or Administrators and received by LIC UK at its Registered Office.

"Policy Conditions" shall mean the terms and conditions set out in the Policy.

"Policy Value" shall mean the value of units allocated to the Policy valued at the price immediately following Notice after deduction of any early encashment charge and/or any market value reduction and inclusion of any terminal bonus.

"Contribution/s" shall mean your subscription to LIC UK Steady Growth With Profit ISA

"The Assured" shall mean the person applying for the policy or his/her successors in title.

"The Life Assured" shall mean the person upon whose life payment of the death benefit depends.

"Valuation Date" shall mean the date, being a business working day, on which the Unit Price is calculated.

"Working day" shall mean any day, excepting a Saturday, Sunday or Bank Holiday in England.

"Business Day" means any day, except a Saturday, Sunday or Bank Holiday in England

"Dealing Deadline" means 12.00 noon on a Business Day.

"Tax Year" means the Tax Year in which the Investor subscribes to an ISA, beginning on 6 April in any one year and ending on 5 April in the following year.

"Regulations" means The Individual Savings Account Regulations 1998 (Statutory Instrument 1998 Number 1870) as from time to time amended and in force.

2) Investment

The Investor may subscribe to only one stocks and shares ISA in any Tax year.

The Investor must complete and return a direct debit-instruction to the ISA Manager for contributions made by regular monthly/annual payments or by cheque for Lump sum payment.

The total of contributions to be invested in any Tax Year will not be more than the maximum permitted to be invested in the stocks and shares component by the Regulations for that Tax Year.

The Investor will invest in an LIC Unithesed With Profits Life ISA policy known as Steady Growth With Profit ISA

The ISA shall start on the day that the ISA Manager receives a fully completed application form and the first investment paid by cheque or Direct Debit (subject to any proof of identify required). If the date of receipt is not a Business Day or receipt is after the Dealing Deadline, the ISA shall start on the next Business Day.

The ISA Manager reserves the right to reject an application and, in particular, may do so if it is not tendered using the latest application form.

3) Allocation

On payment of the contribution, the total Investment Content shall be applied to secure an allocation of units. The number of units allocated shall be obtained by dividing the Investment Content of the Contribution by the unit price on the valuation date following receipt of the Contribution, the allocation being calculated to the next lower one hundredth part of a unit.

4) Beneficial Ownership & Custody

The life policy within the ISA will be held in the name of the Investor and will be, and must remain, beneficially owned by the Investor and not used as security for a loan.

5) Accounts and Statements

The ISA Manager will send a statement to the Investor, every six months, containing the following information as at the close of business on the statement due date:-

- i. the number of units allocated to the policy
- ii. the value of those units
- iii. a list of all transactions carried out in the period including all contributions made by the Investor

6) Notice of ISA Charges

The contributions paid into the policy form part of LIC UK With Profit fund and are used to buy units. There is no initial charge in the Steady Growth With Profit ISA. There will be an on going management charge of 1.5% to be taken into account by the Actuary while declaring bonus. The ISA Manager will not impose any charge without notice to the Investor and in any event will not apply any charges for the Tax Year in which the notice is given.

7) Terminal Bonus

A terminal bonus may be applied on withdrawal and death. It will depend upon, amongst other things, the performance of the underlying assets in the With Profits Fund over the period since the Commencement date of the policy.

8) Market Value Reduction

LIC UK aims to operate a fair policy regarding the use of a market value reduction, balancing the interest of those leaving the fund with those remaining. On the advice of the Actuary, LIC UK reserves the right to apply a factor to reduce the unit price used when a partial or total withdrawal is made if considered necessary to protect the interest of the remaining policyholders. If on receipt of a Notice of withdrawal from the Investor, a market value reduction is to be applied, then LIC UK shall give notice to the Investor that such a reduction is to be applied. LIC UK guarantees that such a market value reduction will not be applied to withdrawals on the 10th anniversary from when you first started the policy and thereafter on every 5th anniversary or on payment of the death benefit

9) Void Contracts

The ISA Manager will notify the Investor in writing if by reason of any failure to satisfy the provisions of the Regulations, the ISA has or will become void for the purposes of the Regulations.

10) Transfer to India

Transfer of the Policy is not permitted.

If the Investor leaves the United Kingdom contributions may remain invested but no further contributions may be made.

11) Termination and Withdrawal

Upon giving written notice to the ISA Manager, the Investor may make a withdrawal from or terminate the ISA and the ISA Manager will make such payments as the Investor directs.

On termination the LICI UK Steady Growth With Profit ISA policy will be cancelled and the proceeds paid to the Investor.

On withdrawal the amount payable will be determined in accordance with the LICI UK Steady Growth With Profit ISA Policy Terms and Conditions.

On Notice, some of the units may be surrendered for their Policy Value, provided the amount payable shall not be less than £500. The ISA Manager will be entitled to terminate the ISA policy at any time if the value of units in the ISA is less than £500.

When giving instructions for a withdrawal the Investor may stipulate a time within which such withdrawal should take place. The period specified must be no less than thirty days. In the event of the death of the Investor the ISA will lose its ISA status and all monies will be transferred to a Cash account until such time as the amount becomes payable to the estate.

In the event of the death of the Life Assured and whilst the policy is still in force, LICI UK shall, subject to receipt of satisfactory evidence of the death of the Life Assured, the title of the claimant and any other documentary evidence or information LICI UK considers necessary, pay an amount equal to 101% of the value of the units as calculated at the unit price at the valuation date on or immediately preceding the date of death.

12) Transfer to another Individual Savings Account

The Investor will have the right at any time by notice in writing to the ISA Manager to transfer the ISA to another Individual Savings Account Manager. The ISA Manager charges a transfer administration fee of £30 which may be increased only upon three months' written notice to the Investor. When giving instructions for a transfer the Investor may stipulate a time within which such withdrawal should take place. The period specified must be no less than thirty days.

13) The investor's Eligibility

The Investor shall immediately notify the ISA Manager at any time he ceases to qualify as an Investor under the Regulations. No further ISA contributions will be accepted if the Investor ceases to be entitled under the Regulations to invest in an Individual Savings Account.

14) The ISA Manager's Liability

No warranty is given by the ISA Manager as to the performance or profitability of the Steady Growth With Profit ISA.

15) The Investor's Cancellation Rights

The Investor has the right to cancel the ISA policy within 30 days from its receipt of the cancellation notice. This right is conferred by the Financial Services and Markets Act 2000.

In the event of such cancellation the Investor will receive back, in full, any money paid when the request to cancel is received by LICI UK. This right will cease to exist after 30 days from receipt of the policy. If the investor does not exercise this right of cancellation it shall be presumed that he has understood and accepted the Terms and Conditions of this policy.

16) The ISA Manager's Rights

The ISA Manager shall be entitled to arrange for a third party to carry out some or all of its administration functions. Where administrative functions are delegated, the ISA Manager will satisfy himself that any person to whom it delegates any of its functions or responsibilities under the Terms agreed with the Investors is competent to carry out those functions and responsibilities.

The ISA Manager shall be entitled in its absolute discretion to terminate the ISA if it considers it impracticable to continue the ISA having regard to the Regulations, or if the Investor is in breach of any provisions hereof. The ISA Manager shall not be liable for any loss, liability claim or damages suffered by the Investor as a result of the exercise by the ISA Manager of such discretion.

The ISA Manager has the right to amend any of the Terms and Conditions contained herein upon giving written notice to the Investor provided that such variation or amendment does not result in the ISA ceasing to qualify under the Regulations.

17) Assignment

The ISA cannot be assigned, ie transferred to another person.

18) General

You must be aged 18 or over to invest in our Steady Growth With profit ISA. There is no minimum length to this contract but please remember that early encashment charge will apply if you cash in part or whole of the Steady Growth With Profit ISA in the first three years.

We will not provide, and you do not expect, personal financial advice about the suitability of this policy or the investments you hold within it. If you are unsure whether our Steady Growth With profit ISA is suitable for you and meets your financial needs, please consult your independent financial adviser or seek expert advice.

All investments can go down in value as well as up and we are not responsible for any losses or any personal tax liability.

Telephone calls to and from us may be recorded and monitored and may be used in evidence if there is a disagreement.

The terms are based on our understanding of the current tax rules and regulations which can change over time and their impact will depend on your circumstances.

Please Note

- i. The ISA will automatically continue each year for regular monthly or annual contributions unless the investor cancels the direct debit instructions and informs the ISA Manager accordingly.
- ii. All notices and instructions to be given by the Investor to the ISA Manager should be in writing and sent to LICI UK, York House, Empire Way, Wembley, Middlesex, HA9 0PX.
- iii. Any contract between the ISA Manager and the Investor shall be construed according to the law of England and the Investor and ISA Manager submit to the exclusive jurisdiction of the English Courts. We will use English language while communicating with you.
- iv. The Terms and Conditions should be read in conjunction with the Key Features Document of which they form part.
- v. The information contained in the Key Features Document is based upon our understanding of current law and the HMRC practice.
- vi. Within this Policy, unless the context requires otherwise, references to the masculine shall include the feminine, references to the singular shall include the plural and vice versa.
- vii. In the event of any change in the laws affecting the contract, LICI UK's freedom to invest, its ability to vary its investments, the rate or basis of taxation applicable to a company transacting life insurance business or any other material change of circumstances which, in the opinion of the Actuary renders it impossible, impractical or grossly inequitable between policyholders to fully comply with all the terms of the contract or to pursue any stated or established practice with respect to operation of the fund or its valuation, LICI UK shall have the right to make such adjustments to the terms of the contract as the Actuary in his absolute discretion deems appropriate.
- viii. Life Insurance Corporation of India is incorporated in India. It was established by an Act of the Parliament of India in 1956 and operates in the United Kingdom through a branch. LICI UK is a trading name of Life Insurance Corporation of India which is registered in England and Wales, Company Number FC005008.



York House, (10th Floor)
Empire Way
Wembley
Middlesex HA9 0PX

CLIENT AGREEMENT

Life Insurance Corporation of India is authorised and regulated by the Financial Services Authority (FSA) and is bound by their rules.

The product range of Life Insurance Corporation of India includes life assurance, savings and investments.

We are required to categorise all of our Clients so that they receive the appropriate regulatory protection. Unless otherwise stated you will be treated as a **retail client** and will be entitled to the general regulatory protection afforded by the FSA.

The company is a member of the Financial Services Compensation Scheme (FSCS). This scheme is designed to protect policyholders should a company be unable to meet its contractual obligations to its policyholders. Further information is available on request.

If, under the Money Laundering Regulations, it is necessary to verify your identity, address and source of funds, such verification will be completed before any business is finalised. The law requires that the HM Treasury Financial Sanctions list be searched. This will be done for all clients before any business can be accepted.

We are governed by the terms of Data Protection Act 1998. We will not hold unnecessary data about you. All data which we do hold will be held in a secure environment and will not be revealed to any unauthorised person. We will not hold data on you for longer than is required by the Regulator or than what is in your best interest. You are entitled to inspect the records which we hold on you at any time you wish, given reasonable notice to the firm.

We keep a record of all business transactions for at least six years after our relationship has ceased.

In order to process your application, we must obtain certain information from you and also proof of your identity and address proof.

We will also need to maintain certain other records.

1. You agree that the information we hold about you can be held on computer/and or paper files.
2. You agree that any information we hold about you may be disclosed.
 - a. To third parties for the purpose of processing your application
 - b. To our regulators
 - c. To our Compliance Consultants
 - d. To any other parties (even if related) only with your express permission in writing.

3. You agree that from time to time Life Insurance Corporation of India may wish to contact you regarding other products that we offer. You may opt out of this by putting an X in the box
4. You understand that we have legal obligation that the information within our records is kept up to date but can only do so if provided with up to date information by you.
5. You understand that you may withdraw the consent given by you to the above paragraph 2(d) at any time by informing us in writing.

Should you have any complaint about the product which you have bought please contact the Compliance Officer of Life Insurance Corporation of India, York House, Empire Way, Wembley, HA90PX, telephone number - (08000-685-712 Free Phone) or 0203-372-6900, Email: enquiry @ liciuk.com. If your complaint is not dealt with to your satisfaction you can then complain to the Financial Ombudsman Service. Making a complaint will not prejudice your right to take legal proceedings.

Declaration

I confirm that I have received a copy of the 'Keyfacts document about our services and costs'.

Since I have neither asked for nor received any advice from the Company in relation to this product, it will be classed as a non-advised sale. This term acknowledges the fact that all decisions in relation to the investment will be and have been made by myself and that the Company has only provided me with factual information in relation to the product.

I understand that as I have not sought advice, I may not have the full right to complain particularly with regard to suitability of this product.

Name of Client.....

Signature.....Date.....

(Please sign and send the Client agreement along with the completed application pack together with a copy of your photographic identification (e.g. passport, driving licence, etc) and a latest copy of address proof (e.g. utility bill, bank statement, etc).



about our services and costs



York House, (10th Floor)
Empire Way
Wembley
Middlesex HA9 0PX

1. The Financial Services Authority (FSA)

The FSA is the independent watchdog that regulates financial services. This document is designed by the FSA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2. Whose products do we offer?

Investment

- We offer products from the whole market.
- We only offer products from a limited number of companies.
- We only offer our own products.**

3. Which service will we provide you with?

Investment

- We will advise and make a recommendation for you after we have assessed your needs.
- You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.**
- We will provide basic advice on a limited range of stakeholder products and in order to do this we will ask some questions about your income, savings and other circumstances but we will not:
 - Conduct a full assessment of your needs;
 - Offer advice on whether a non-stakeholder product may be more suitable

4. What will you have to pay us for our services?

If you buy investment product direct from us, there will no payments such as commission or fees payable.

5. Who regulates us?

The **Life Insurance Corporation of India** (LICI UK), of York House (10th Floor), Empire Way, Wembley, Middlesex HA9 OPX is authorised and regulated by the Financial Services Authority. Our FSA Register number is 110379. Our permitted business is the provision of advice on protection, pensions, savings and investment products. You can check this on the FSA's Register by visiting the FSA's website www.fsa.gov.uk/register or by contacting the FSA on 0845 606 1234.

6. What to do if you have a complaint

If you wish to register a complaint, please contact us:

in writing: Write to The Compliance Officer, **Life Insurance Corporation of India** at York House (10th Floor), Empire Way, Wembley, Middlesex HA9 OPX

by phone: Telephone 020 3372 6900.

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service (FOS).

7. Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Investment

Most types of investment are covered for 100% of £50,000.

Further information about compensation scheme arrangements is available from the FSCS.

I confirm that I have read and retained a copy of Services and Costs Disclosure Document.

Name : _____

Signed : _____ Date : _____