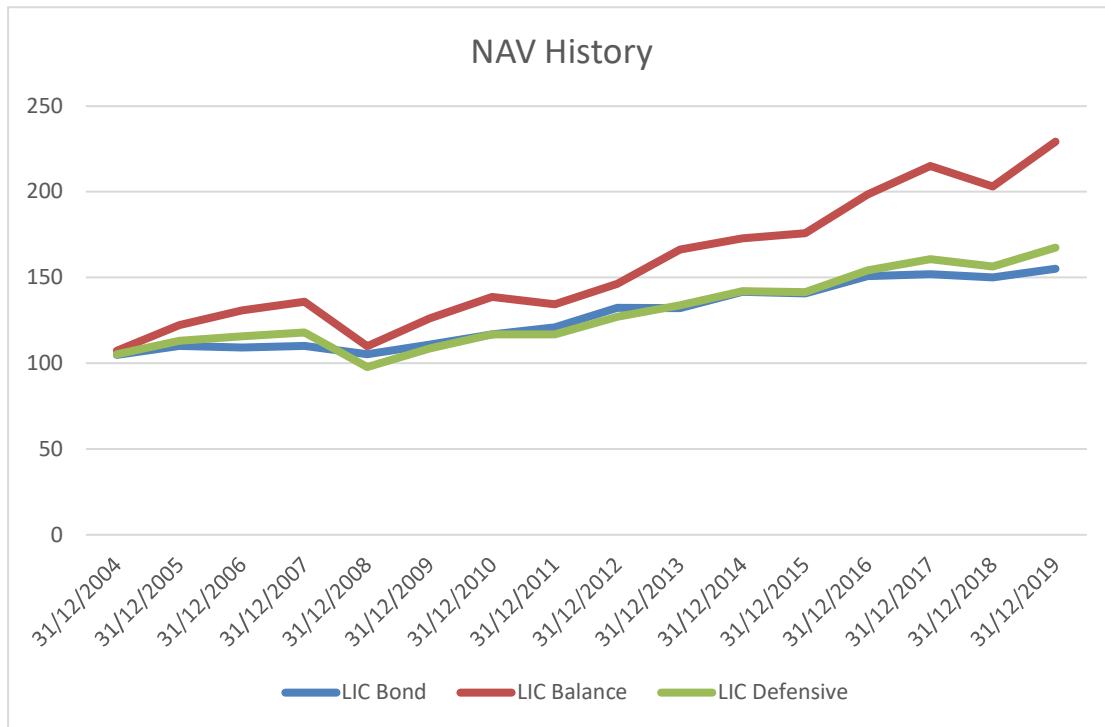


LIFE INSURANCE CORPORATION OF INDIA – UNIT LINKED PORTFOLIO

Historical performance of Unit Linked funds as on 31.12.2019



Growth rate (%)	LIC BOND	LIC BALANCE	LIC DEFENSIVE
3 years ending 31.12.2019	0.96%	4.95%	2.80%
5 years ending 31.12.2019	1.84%	5.81%	3.37%
Since start ending 31.12.2019	2.64%	5.19%	3.15%

LICI BALANCED MANAGED FUND

Fact sheet

Asset Value as at 31.12.2019

GBP 5,812,385

Structure

The LIC (UK) Balanced Managed Fund is a fund which invests in equities, fixed interest and cash.

Warning: Past performance is not an indicator of future. The customer may get less than what they have paid in.

THIS IS NOT A MARKETING MATERIAL

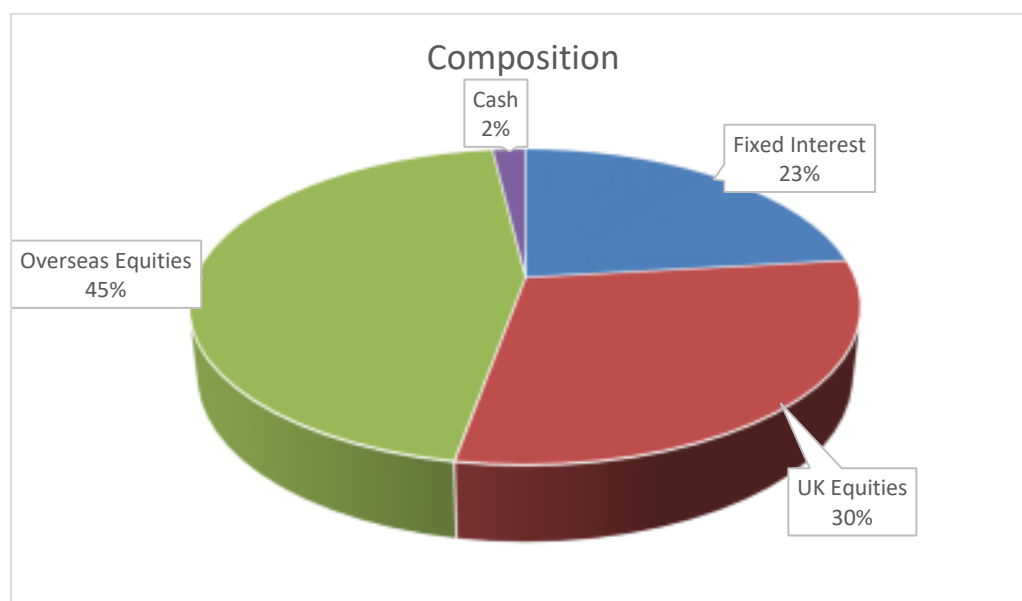
Aims and Objectives

Aims to achieve medium to long term growth, through a wide range of assets including equities, gilts, bonds and cash, both in the UK and overseas. Roughly 70% of the fund will be invested in equities.

Risk Profile

A medium class. This rates the potential losses from future performance at a medium-low level, and poor market conditions could impact the capacity of LICI UK to pay.

Asset Allocation as at 31.12.2019



Top 5 Holdings as at 30.09.2019

Vanguard Intl Equi Ftse All-world Ex-us Etf	12.07%
Ishares S & P 500 Ucit Etf USD Dist	5.87%
Astrazeneca Ord. USD0.25	2.40%
BP Ord USD0.25	2.23%
Unilever Plc Ord GBP0.031111	1.90%

Performance

	Fund	Benchmark*
1 st Quarter 2019	7.59%	7.70%
2 nd Quarter 2019	5.55%	3.62%
3 rd Quarter 2019:	2.04%	2.70%
4 th Quarter 2019:	1.02%	1.39%

12 months to 31.12.2019: 17.03% 16.21%

*Benchmark: MSCI WMA Balanced 100%.

Warning: Past performance is not an indicator of future. The customer may get less than what they have paid in.

THIS IS NOT A MARKETING MATERIAL

LICI BOND FUND

Fact Sheet

Asset Value as at 31.12.2019

GBP 543,813

Structure

The LIC (UK) Bond Fund is a diversified fund investing in a mix of cash, UK Government Index Linked and Investment Grade Corporate Bonds.

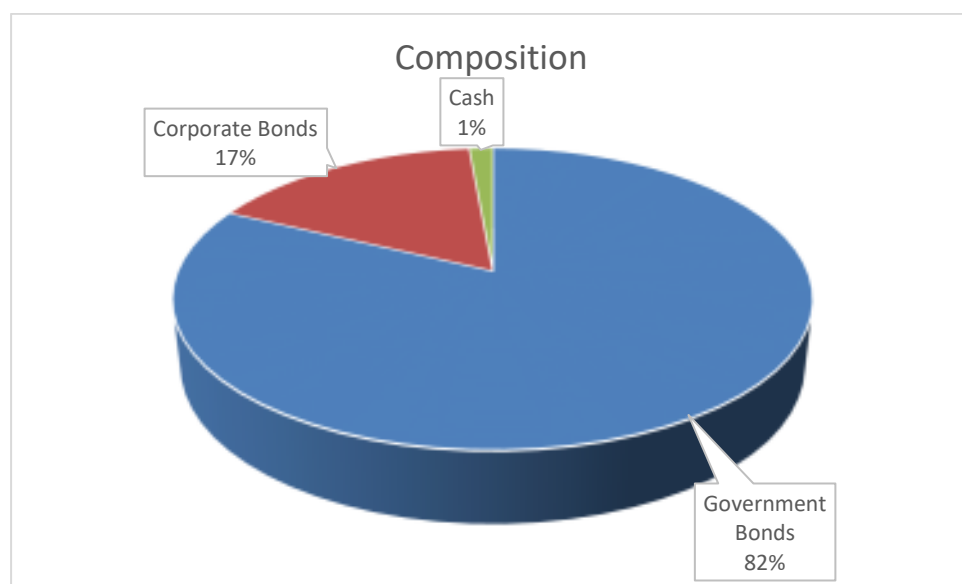
Aims and Objectives

To provide a low to medium risk investment; A mix of fixed interest investments, investing in corporate and government fixed interest stocks and cash; The main aim of the fund is that the majority of the return will be in the form of income. Capital growth will be limited.

Risk Profile

Low to medium risk: Preference for little risk and volatility. Willing to accept potentially lower returns to reduce the exposure of the portfolio to market volatility and to losses.

Asset Allocation as at 31.12.2019



Top 5 Holdings as at 31.12.2019

Warning: Past performance is not an indicator of future. The customer may get less than what they have paid in.

THIS IS NOT A MARKETING MATERIAL

UK(Govt of) 3.25% Gilt Snr 22/01/44 GBP	7.73%
UK(Govt of) 4.75% Gilt 07/12/30 GBP1000	7.03%
UK(Govt of) 4.25% Gilt Gtd 07/09/39 GBP	7.05%
UK(Govt of) 4.5% Snr 07/12/2042 GBP1000	6.94%
UK(Govt of) 4.5% Gilt 07/09/2034 GBP	6.76%

Performance

	Fund	Benchmark*
1 st Quarter 2019:	3.17%	3.38%
2 nd Quarter 2019:	1.57%	1.31%
3 rd Quarter 2019:	5.22%	6.20%
4 th Quarter 2019:	-3.87%	-3.89%

12 months to 31.12.2019: 6.01% 6.90%

*Benchmark: FTA Brit Govt Fixed All Stocks 100%.

LICI DEFENSIVE MANAGED FUND

Fact Sheet

Asset Value as at 31.12.2019

GBP 526,651

Structure

The LIC (UK) Defensive Managed Fund is a fund which invests in a broad range of equities, fixed interest and cash.

Aims and Objectives

To provide a balance between income and capital growth, within a medium risk profile; A mix of direct investments, investing in cash, UK equities and equities of the major international markets; The main objective of the fund is to generate a higher income yield with some potential for capital growth.

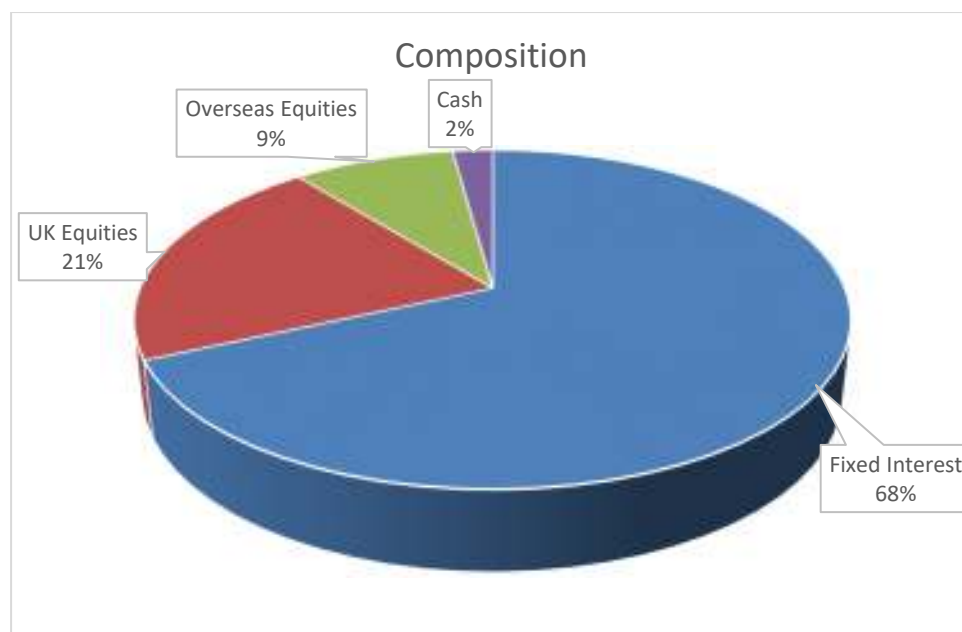
Risk Profile

Medium Risk: Preference for medium risk but accepts some volatility. Willing to assume some market risk and volatility or risk of loss of capital in order to achieve potentially higher returns than a low risk portfolio.

Warning: Past performance is not an indicator of future. The customer may get less than what they have paid in.

THIS IS NOT A MARKETING MATERIAL

Asset Allocation as at 31.12.2019



Top 5 Holdings as at 31.12.2019

UK(Govt of) 4.5% Snr 07/12/2042 GBP1000	6.22%
UK(Govt of) 4.25% Gilt Gtd 07/09/39 GBP	5.81%
UK(Govt of) 1.625% Snr 22/10/71 GBP1000	4.87%
UK(Govt of) 4.75% Snr 07/12/30 GBP1000	4.83%
UK(Govt of) 3.25% Gilt Snr 22/01/44 GBP	4.78%

Performance

	Fund	Benchmark*
1 st Quarter 2019:	5.20%	5.16%
2 nd Quarter 2019:	3.44%	2.16%
3 rd Quarter 2019:	3.74%	4.49%
4 th Quarter 2019:	-2.27%	-1.30%

12 months to 31.12.2019: 10.36% 10.80%

*Benchmark: Composite: FTSE All Share 26%, FTA Brit Govt Fixed All Stocks 62.5%, FTSE World EX-UK(GBP) 6.5%, UK Interbank 3 Mth (less 1%) 5%

Warning: Past performance is not an indicator of future. The customer may get less than what they have paid in.

THIS IS NOT A MARKETING MATERIAL